



PA State System of Higher Education Board of Governors

Effective: October 20, 1994

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Policy 1994-01-A: *Administration of the Keystone Recreation, Park, and Conservation Fund (Act 50 of 1993)*

See Also:

Adopted: October 20, 1994

Amended: July 12, 2018

A. Policy

On behalf of the Board of Governors, the chancellor shall administer the funds provided by Act 50 of 1993 for deferred maintenance, allocating the funds received proportionately according to the plant operations and maintenance component of the System's allocation formula. State System universities shall report monies expended and encumbered from the allocated funds for deferred maintenance projects from the previous fiscal year to the Office of the Chancellor, who will prepare and post the annual report per Act 50 of 1993 as amended. Maintenance projects undertaken with funding provided from Act 50 of 1993 shall be administered in accordance with provisions of the Act, implementing rules and regulations, and applicable State System policies and procedures.

B. Background

Act 50 of 1993, known as the Keystone Recreation, Park, and Conservation Fund Act (hereinafter called the Fund), allocates 18 percent of the realty transfer tax revenues allotted to the Fund to the State System for use for deferred maintenance projects. This funding is provided to supplement the monies allocated by the State System institutions from their annual education and general appropriations and tuition revenues.

C. Purpose

This policy assigns authority and responsibilities for administering the applicable provisions of Act 50 of 1993 within the State System.

D. Definitions

The definitions applicable to this policy are as contained in Act 50 of 1993 and the implementing rules and regulations.